

ECONOMIC COOPERATION AGREEMENT

BETWEEN

**THE GOVERNMENT OF THE STATE OF
ISRAEL**

AND

**THE GOVERNMENT OF THE REPUBLIC
OF KENYA**

The Government of the State of Israel and the Government of the Republic of Kenya hereinafter referred to as the "Parties";

DESIRING to promote friendly relations and to further enhance trade between their respective countries; and

RECALLING their commitments under the World Trade Organization (WTO) Agreement;

HAVE AGREED as follows:

Article 1

Scope

The Parties shall endeavor to develop trade relations between them within the framework of laws, regulations and rules in force in each country.

Article 2

Areas of Co-operation

In order to further develop trade between their countries, the Parties shall, to the extent possible, facilitate each other's participation in trade fairs and economic conventions to be held in either country on terms to be agreed upon by their respective competent authorities.

Article 3

Exemptions

Each Party shall, subject to its laws, regulations and rules in force, exempt from customs duties or any other fiscal charges the following articles originating in the territory of the other Party which are not intended for sale, namely:

1. Articles, temporarily imported, intended for exhibition of a public character.
2. Samples of merchandise, fit only to be used as such and of no commercial value.

Article 4

Currency Exchange

All payments for goods and services between the two countries shall be made in freely convertible currencies, in accordance with the foreign exchange regulations in force in each country.

Article 5
Consultation

The Parties may consult each other with respect to any matters arising from or in connection with the implementation of this Agreement.

Article 6
Implementation

1. In order to facilitate the implementation of this Agreement, the Parties agree to set up a Joint Trade Committee (hereinafter: the "Joint Trade Committee"). The Government of the Republic of Kenya designates its Ministry of Industry, Trade and Cooperation and The Government of The State of Israel designates its Ministry of Economy and Industry as their respective competent authorities for the purpose of implementing this Agreement. Each Party shall appoint a high ranking government official as its Co-chair to the Joint Trade Committee.

The Joint trade committee shall:

- a) Review the implementation of this Agreement;
 - b) Examine ways and means of increasing and diversifying mutual trade relations;
 - c) Consider and submit proposals with the aim of recommending to the Parties measures for the dynamic development of trade cooperation;
 - d) Identify problems that hamper bilateral trade cooperation and recommend solutions that may help widen market access in their respective countries; and
 - e) Discuss other matters of mutual benefit as the Parties may deem appropriate.
2. The Joint Trade Committee shall meet regularly at a mutually convenient time and place that will be agreed upon by the respective competent authorities. The communication on this matter shall be transmitted through diplomatic channels.
 3. Representatives of each Party's Foreign Ministry may participate in the Joint Trade Committee's meetings. If required, each Party may invite representatives from additional government ministries,

authorities and agencies to participate in the Joint Trade Committee's meetings.

4. Representatives of companies, economic or financial groups and enterprises, may participate in the work of the Joint Trade Committee if required, subject to the approval of both Parties and the rules and procedures as determined by the Joint Trade Committee.

Article 7 Participation in Similar Activities

This Agreement in no way restricts the Parties from participating in similar activities with other public or private organizations, agencies and individuals.

Article 8 Funding and Resources

The conduct of activities under this Agreement shall be funded on terms to be mutually determined and agreed upon between the Parties and shall be subject to the availability of funds and other resources of the Parties.

Article 9 Amendments

1. This Agreement may be amended as may be required from time to time by mutual written consent of the Parties.
2. The entry into force of any amendment to this Agreement shall follow the procedure stipulated in Article 10(1) and shall come into force following such procedure, on a date mutually agreed upon by the Parties.
3. Any such amendment shall form an integral part of this Agreement.

Article 10

Entry into Force, Duration and Termination

1. This Agreement shall enter into force on the date of the latter of the Diplomatic Notes by which the Parties notify each other of the completion of their internal legal procedures required for the entry into force of the Agreement.
2. This Agreement shall remain in force for a period of five years and shall be automatically renewed for subsequent periods of five years each, unless terminated by either Party.
3. Either Party may terminate this Agreement at any time by giving the other Party six (6) months prior written notice of its intention to do so through diplomatic channels.
4. Any amendment or termination of this Agreement shall not adversely affect or in any way prejudice any rights or obligations accrued to or incurred under this Agreement prior to the effective date of such amendment or termination.
5. In the event of this Agreement being terminated, each Party shall be responsible for the payment of any expenses it has incurred prior to the termination.

IN WITNESS WHEREOF, the undersigned being duly authorized by their respective Governments, have signed this Agreement.

DONE at ...*Cairo*.....on this *five*...day of ...*July*....., 2016 which corresponds to the.....day of.....5776, in the Hebrew calendar in two original copies, in the Hebrew and English languages, both texts being equally authentic.



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FOR THE GOVERNMENT OF THE STATE OF ISRAEL



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FOR THE GOVERNMENT OF THE REPUBLIC OF KENYA