

Letter of Indemnity and Undertaking (JCT Named Shares)

To:
The Guardian General
Jerusalem

I the undersigned, _____

First name(s) Surname I.D/Passport no.

hereby declare that I am the registered owner / legal heir of the registered owner of _____ named J.C.T share certificate/s (hereinafter "the shares") as follows:

Certificate number _____ Registered owner _____ Number of shares ____

Certificate number _____ Registered owner _____ Number of shares ____

Certificate number _____ Registered owner _____ Number of shares ____

Certificate number _____ Registered owner _____ Number of shares ____

I hereby request to redeem the shares.

I hereby undertake, in my name as well as in the name of those coming in my place, with respect to the Guardian General of Israel, to return to him the monies I receive in consideration for the redeemed shares, or part thereof, in an amount linked to the cost of living index and subject to interest, within ten (10) days from the day of his first demand in writing for the same if it becomes clear that the shares do not belong to me.

I further undertake, to compensate the Guardian General of Israel for any damages and/or expenses which may be caused to him or which he may be caused to pay in connection with my redemption of the shares.

I hereby undertake that should it become clear that there is another party / are other parties with rights in the monies which I receive (hereinafter "other parties") I shall transfer directly to the other parties a portion of the monies, in a sum linked to the cost of living index and subject to interest, within thirty (30) days from the day of the other parties first demand in writing for the same. The portion to be returned will be computed according to the proportionate rights of such other parties in the monies.

Name _____

Signature _____

Address _____

Telephone _____

Date _____