

## Estimated Execution of the State Budget | December 2024

### Cumulative 12-month deficit (% of GDP)

The budget deficit was NIS 19.2 billion for December 2024. The deficit in 2024 was NIS 136.2 billion (vs NIS 77.1 billion deficit over the same period in FY23).

**-6.9%**  
NIS -136.2 billion

### Cumulative expenditure growth (including war expenditure)

January-December 2024 over the same period in 2023

Cumulative expenditure growth, excluding war expenditure, was 6.1%.

**20.4%**

### Cumulative revenue growth

January-December over the same period in 2023

Cumulative revenue growth from taxes was 10.5% as well.

**10.5%**

### War expenditures

Total War expenditures Since the Outbreak of the War

NIS **124.7**  
billion

War expenditures in **2023**

NIS **24.9** billion

War expenditures in **2024**

NIS **99.9** billion

War expenditures categorized as **defense expenditures**

(Of which NIS 99.1 billion are direct military expenses)

NIS **102.2** billion

War expenses categorized as **civilian expenses**

NIS **22.6** billion

**War expenditures from the Compensation Fund**

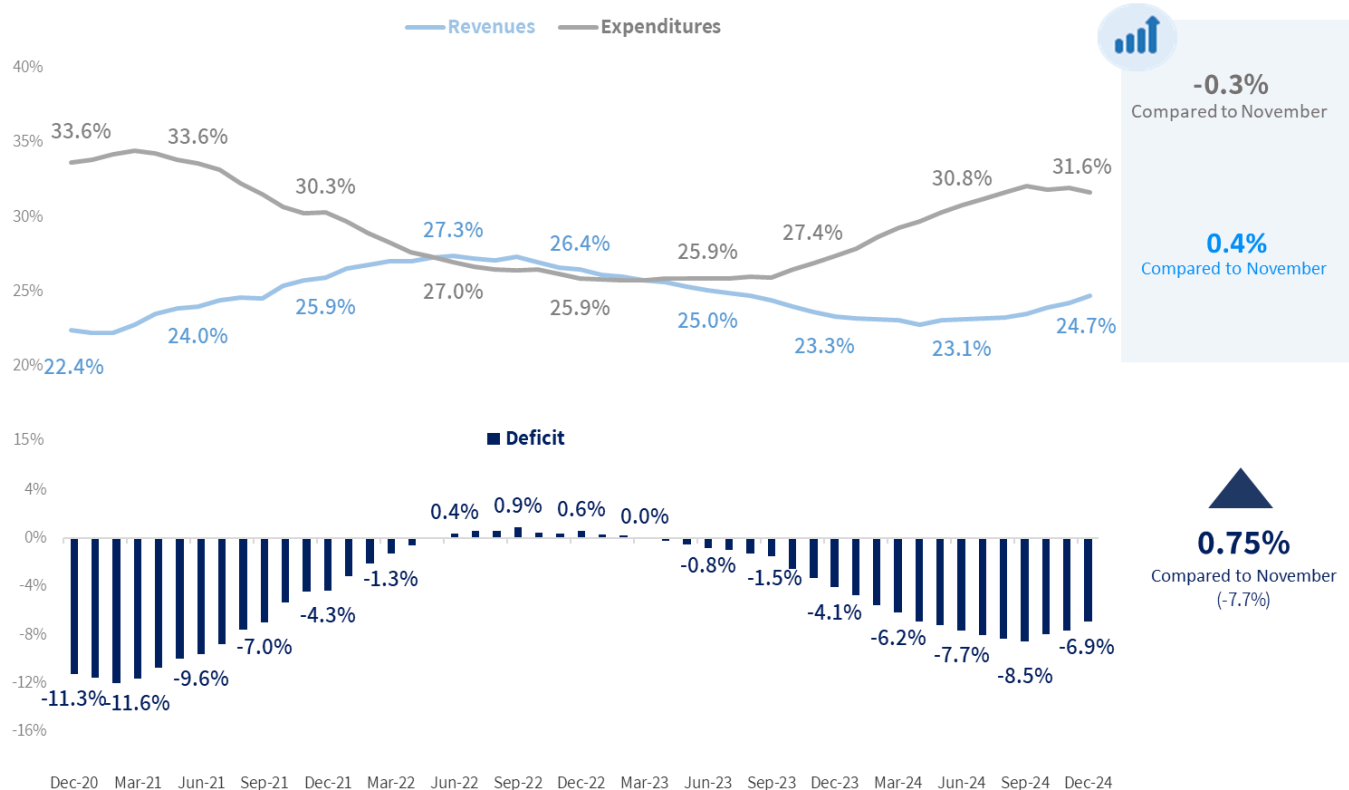
Including NIS 1.831 billion for direct damage and NIS 16.7 billion for indirect damage.

NIS **18.5** billion

■ TABLE 1

**Budget deficit/surplus, expenditure, and revenues** (NIS billions, %)

|                                                       | December<br>2024 | Cumulative<br>FY24<br>(YTD) | Cumulative change<br>(YTD FY2024 vs FY2023) |
|-------------------------------------------------------|------------------|-----------------------------|---------------------------------------------|
| <b>Total Revenue</b>                                  | <b>47.8</b>      | <b>485.0</b>                | <b>10.5%</b>                                |
| Of which: tax revenues                                | 43.9             | 455.4                       | 10.5%                                       |
| Of which: other revenues                              | 3.8              | 29.6                        | 10.7%                                       |
| <b>Total Expenditures excluding credit</b>            | <b>67.0</b>      | <b>621.2</b>                | <b>20.4%</b>                                |
| Of which: ministries                                  | 61.1             | 552.8                       | 21.7%                                       |
| Of which: interest expenditure                        | 3.0              | 41.7                        | 15.0%                                       |
| Principal and interest payments to national insurance | 2.9              | 26.7                        | 3.9%                                        |
| <b>Surplus (+) / Deficit (-) excluding Net Credit</b> | <b>-19.2</b>     | <b>-136.2</b>               |                                             |



[Link to data](#)

