

Estimated Execution of the State Budget | September 2026

Cumulative 12-month deficit (% of GDP)

The budget deficit amounted to NIS 10.1 billion for September 2026. YTD cumulative deficit for FY2026 was NIS 29.5 billion compared with NIS 56.3 billion deficit over the same period in FY25.

-3.2%
NIS -71.8 billion

Expenditure growth

January-September 2026 over the same period in 2025

Cumulative rate of change in ministries expenditures was 3.2%.

3.4%

Revenue growth

January-September 2026 over the same period in 2025

Cumulative rate of change in tax revenue was 13.3%.

10.4%

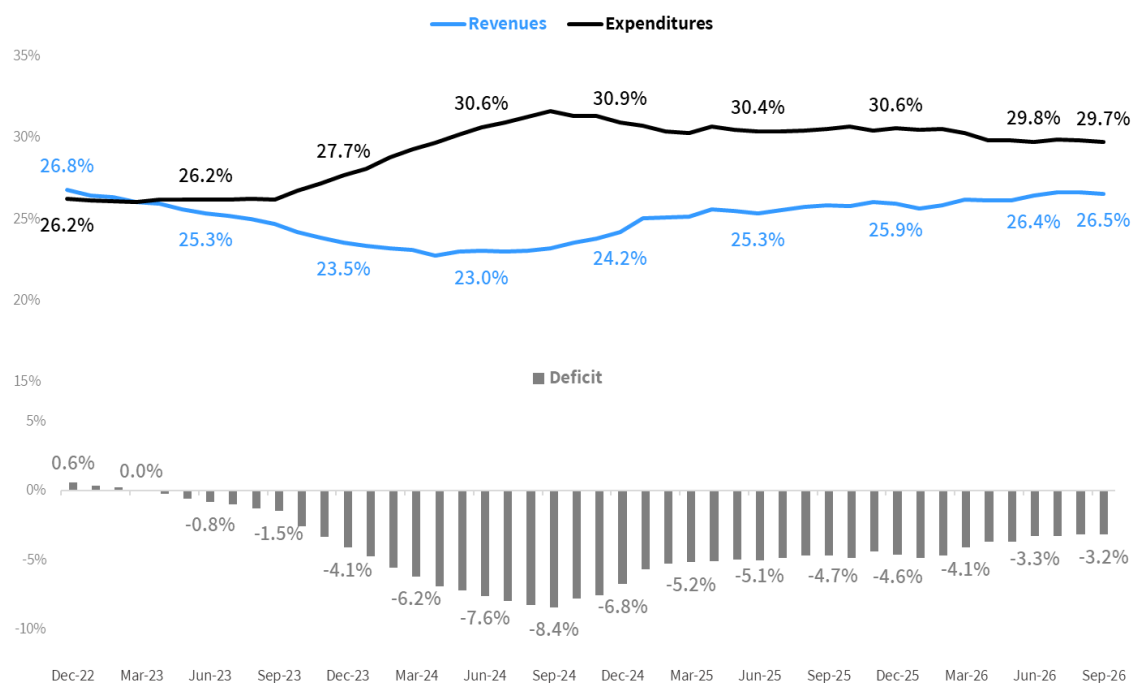
■ **TABLE 1**

Budget deficit/surplus, expenditure, and revenues (NIS billions, %)

	September 2026	Cumulative FY26 (YTD)	Cumulative change (YTD FY2026 vs FY2025)
Total Revenue	47.0	457.1	10.4%
Of which: tax revenues	46.1	443.7	13.3%
Of which: other revenues	0.9	13.4	-40.3%
Total Expenditures excluding credit	57.1	486.6	3.4%
Of which: ministries	48.4	427.1	3.2%
Of which: interest expenditure	4.5	40.2	8.7%
Principal and interest payments to national insurance	4.2	19.2	-0.9%
Surplus (+) / Deficit (-) excluding Net Credit	-10.1	-29.5	

[Link to data](#)





-0.1%
Compared to August

-0.1%
Compared to August

0.0%
Compared to August
(-3.2%)

[Link to data](#)

